



PURCHASING AND SUPPLY SERVICES

Keith Stewart, Director | keith.stewart@pgcps.org
13300 Old Marlboro Pike | Upper Marlboro, MD 20772 | 301-952-6560

CONTRACT AMENDMENT NO. 2

January 26, 2023

Metropolitan Life Insurance Company
501 Route 22
Bridgewater, NJ 08807
Tel No.: 908.253.6267
Contact: Mr. Cornell Hess
Email: chess@metlife.com

Diane Forde
Telephone: 301.072.6560
Fax: 301.952.6605
Email: Diane.Forde@pgcps.org

Subject: RFP 015-19 Basic Life Insurance, Optional Life Insurance, and Long Term Disability Insurance Coverage

This Contract Amendment (the "Contract Amendment") is made by the Board of Education of Prince George's County and **Metropolitan Life Insurance Company** to the Agreement dated September 06, 2019 the "Agreement).

1. The purpose of this Contract Amendment is to:
 - A. Reflect the correct contract renewals option term from Amendment No. 1 dated February 08, 2022.

Renewal Option No. 1 Contract term from January 1, 2022 through December 31, 2022 **and**;

Exercise Renewal Option No. 2 Contract term from January 1, 2023 through December 31, 2023
2. Except as set forth in this Contract Amendment, the Agreement is unaffected and shall continue in full force and effect in accordance with the terms set forth from the original agreement through **December 31, 2023**.

3. **In Witness Whereof**, the undersigned agree to be bound by the terms and conditions set forth in this Contract Amendment to the Contract Award.

ACCEPTED BY:

FOR THE FIRM:

FOR THE BOARD OF EDUCATION:



Jan 27, 2023



keith.stewart@pgcps.org keith.stewart@pgcps.org (Jan 27, 2023 15:39 EST)

Jan 27, 2023

SIGNATURE

DATE

SIGNATURE

DATE

Katherine Lanning

Keith Stewart

NAME

NAME:

VP Underwriting

Director, Purchasing & Supply Services

TITLE

TITLE

METROPOLITAN LIFE (METLIFE)

FOR THE BOARD OF EDUCATION
OF PRINCE GEORGE'S COUNTY
UPPER MARLBORO, MARYLAND 20772

FIRM

CONTRACT PRICE

| Basic Life | Premium |
|--|-----------------|
| Monthly Rate /\$1,000 | |
| Basic Life Current Plan | \$ 0.139 |
| Retiree | \$ 1.681 |
| Monthly Employer Paid Premium Due | \$ 710,023 |
| Annual Employer Paid Premium Due | \$ 8,520,273 |
| | |
| Optional Life (w/Open Enrollment) | Premium |
| Monthly Rate /\$1,000 | |
| <25 | \$ 0.045 |
| 25-29 | \$ 0.045 |
| 30-34 | \$ 0.045 |
| 35-39 | \$ 0.063 |
| 40-44 | \$ 0.081 |
| 45-49 | \$; 0.135 |
| 50-54 | \$ 0.207 |
| 55-59 | \$ 0.333 |
| 60-64 | \$ 0.513 |
| 65-69 | \$ 0.783 |
| 70-74 | \$ 1.044 |
| 75+ | \$ 1.359 |
| Monthly Optional Life Premium | \$ 87,792 |
| Annual Optional Life Premium | \$ 1,053,502.20 |